

NEXANS UMBILICALS ACHIEVE GLOBAL REACH WITH NEW PROJECT IN AUSTRALIA

Nexans will deliver an innovative umbilical, 32 km in length combining power, signal and steel tubes as well as other services to OneSubsea and Woodside in Western Australia

Paris, July 25, 2016 - OneSubsea has ordered the umbilical and accessories from Nexans to develop the Greater Enfield development off the coast of Exmouth, Western Australia. The project, worth around 20 million euros, will be Nexans' first to be installed in Australia.

The umbilical will be manufactured at Nexans' plants in Halden and Rognan, and will be delivered in January 2018. It will be installed at a depth down to 915 m. To maximise the cost-effectiveness of the single unit umbilical it will comprise both dynamic and static sections.

Dirk Steinbrink, Senior Executive Vice President High Voltage & Underwater Cable Business Group at Nexans said, *"We are excited to expand our reach around the world and our strong relationship with OneSubsea. Nexans has pioneered the development of power umbilicals which are a cost-effective way of supplying power, control and other functions to the sea floor."*

The Greater Enfield Project is a joint venture between Woodside Energy Ltd and Mitsui E&P Australia Pty Ltd. The oil field is 60 km from the coast of Exmouth. The oil field will be developed using a 31 km subsea tie-back to the floating production storage and offloading (FPSO) facility. The six subsea production wells and six water injection wells will produce around 69 million barrels of oil equivalent (MMboe). OneSubsea will supply subsea pumps for the project.

Nexans previously worked with OneSubsea on the Julia oil field project in the Gulf of Mexico. Nexans designed, manufactured and supplied an integrated power umbilical solution and termination hardware. Production of the field started earlier this year.

About Nexans

Nexans brings energy to life through an extensive range of cables and cabling solutions that deliver increased performance for our customers worldwide. Nexans' teams are committed to a partnership approach that supports customers in four main business areas: Power transmission and distribution (submarine and land), Energy resources (Oil & Gas, Mining and Renewables), Transportation (Road, Rail, Air, Sea) and Building (Commercial, Residential and Data Centers). Nexans' strategy is founded on continuous innovation in products, solutions and services, employee development, customer training and the introduction of safe, low-environmental-impact industrial processes.

In 2013, Nexans became the first cable player to create a Foundation to introduce sustained initiatives for access to energy for disadvantaged communities worldwide.

Nexans is an active member of Europacable, the European Association of Wire & Cable Manufacturers, and a signatory of the Europacable Industry Charter. The Charter expresses its members' commitment to the principles and objectives of developing ethical, sustainable and high-quality cables.

We have an industrial presence in 40 countries and commercial activities worldwide, employing close to 26,000 people and generating sales in 2015 of 6.2 billion euros. Nexans is listed on Euronext Paris, compartment A.

For more information, please consult: www.nexans.com

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Contacts :

Press

Angéline Afanoukoe

Tel: +33 (0)1 73 23 84 12

angeline.afanoukoe@nexans.com

Investor relations

Michel Gédéon

Tel: +33 (0)1 73 23 85 31

michel.gedeon@nexans.com