

## 7TH INTERNATIONAL SHARE OFFERING RESERVED FOR NEXANS GROUP EMPLOYEES

**Paris, on April 20, 2016** – Nexans announced on February 18, 2016 the implementation of new employee shareholding plan.

In accordance with applicable regulations, this press release details certain features of the capital increase reserved for Nexans Group Employees.

This transaction will result in a share capital increase of Nexans company of a maximum 500,000 shares. The issuance of new shares is scheduled for July 28, 2016.

The main terms and conditions of this employee shareholding plan are described hereinafter.

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### About Nexans

Nexans brings energy to life through an extensive range of cables and cabling solutions that deliver increased performance for our customers worldwide. Nexans' teams are committed to a partnership approach that supports customers in four main business areas: Power transmission and distribution (submarine and land), Energy resources (Oil & Gas, Mining and Renewables), Transportation (Road, Rail, Air, Sea) and Building (Commercial, Residential and Data Centers).. Nexans' strategy is founded on continuous innovation in products, solutions and services, employee development, customer training and the introduction of safe, low-environmental-impact industrial processes.

In 2013, Nexans became the first cable player to create a Foundation to introduce sustained initiatives for access to energy for disadvantaged communities worldwide.

Nexans is an active member of Europacable, the European Association of Wire & Cable Manufacturers, and a signatory of the Europacable Industry Charter. The Charter expresses its members' commitment to the principles and objectives of developing ethical, sustainable and high-quality cables.

We have an industrial presence in 40 countries and commercial activities worldwide, employing close to 26,000 people and generating sales in 2015 of 6.2 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A.

### Contacts :

#### Press

Angéline Afanoukoe

Tel.: +33 (0)1 73 23 84 12

[Angeline.afanoukoe@nexans.com](mailto:Angeline.afanoukoe@nexans.com)

#### Investor relations

Michel Gédéon

Tel.: +33 (0)1 73 23 85 31

[Michel.gedeon@nexans.com](mailto:Michel.gedeon@nexans.com)

## ISSUER

Nexans (hereinafter the « **Company** »)  
Registered Office : 8 rue du Général Foy, 75008 Paris  
Share Capital: € 42,600,051 divided into 42,600,051 shares as of March 31, 2016  
RCS Paris 393 525 852  
Compartment A – NYSE Euronext Paris (France)  
Common share ISIN: FR0000044448

## PURPOSE OF THE TRANSACTION

This shareholding plan, which is in line with the policy of developing the employee shareholding within the Group will cover 23 countries. Nexans wishes to associate closely its employees in France and abroad with the Group's development.

This transaction, called "Act 2016", will consist in a unique offer including a leverage effect and an investment guarantee which could be adjusted according to the country in the form of a similar offer complying with the main offer's objectives, while taking into account local tax and legal requirements.

## FRAMEWORK OF THE TRANSACTION – OFFERED SECURITIES

The Nexans' shareholders, at the May 5, 2015 General Shareholders Meeting, authorized the Board of Directors to increase the share capital of the Company in one or more occasions to a maximal nominal amount of (i) € 400,000 through the issuance of new shares reserved for employees of the Company and the French and foreign companies linked pursuant to Articles L.225-180 of the Commercial Code and L.3344-1 of the French Labor Code, and who are members of the Group Savings Plan and (ii) € 100,000 through the issuance of new shares reserved for the bank structuring, at the Company's request, an alternative employee shareholding plan in some countries.

In accordance with this delegation, the Board of Directors decided on November 24, 2015 of the principle of an issuance of ordinary shares to the employees members of the Group's Savings Plan to a subscription price which will be determined in accordance with the provisions of Article L.3332-19 of the French Labor Code, which can be subject to a discount. The Board decided about the main features of the transaction and granted the powers required to implement this transaction.

The CEO, acting on delegation of the Board of Directors, will decide the final terms and conditions of the transaction by a decision expected to occur on June 27, 2016; at this date, notably, he will set the subscription price of the newly-issued shares, which will be equal to the Reference Price less the 20 % discount.

The Reference Price will be acknowledged by the CEO on June 27, 2016; in accordance with the provisions of Articles L.3332-19 of the French Labor Code, it will be equal to the average of the opening price of the Nexans' share on Euronext Paris during 20 days preceding this date.

The maximum number of Nexans new shares that can be issued within the framework of this offer is 500,000 shares (corresponding to a share capital increase of a maximum nominal amount of € 500,000).

## CONDITIONS OF THE SUBSCRIPTION

- *Beneficiaries of the share offering reserved for the employees:* the beneficiaries of the offering are (i) the employees, and the corporate officers under the conditions provided for by Article L.3332-2 of the French Labor Code, the companies in the offering perimeter that are regardless of the nature of their employment contract (fixed or indefinite term length, full or part time employment) and that are able to justify a three-months seniority within the Group by the end of the withdrawal period and (ii) the early retirees and retirees of the French companies of the Group who have maintained assets within the Group Savings Plan France since leaving the Group.
- *Companies in the offering perimeter:*
  - Nexans, with a share capital of € 42,600,051, with its registered office located at 8, rue du General Foy -75008 Paris, and
  - Companies of Nexans' Group having their registered office in France or abroad (i) in which Nexans holds directly or indirectly more than 50% of the share capital, (ii) that joined the Nexans' Group Savings Plan France or the Nexans' Group Savings Plan International and (iii) which are situated in one of the 23 following countries: Germany, Belgium, Brazil, Canada, Chili, China, Colombia, South Korea, Spain, United States, France, Greece, Italy, Lebanon, Morocco, Norway, Peru, Czech Republic, United Kingdom, Singapore, Sweden, Switzerland and Turkey.
- *Terms and conditions of subscription:* The shares will either be subscribed as registered shares, or through the FCPE, in accordance with the applicable regulation and/or applicable tax legislation in the various countries of residence of the beneficiaries of the capital share increase.
- *Subscription formula:* the employees will be able to subscribe some Nexans' shares through a FCPE (except local particular restrictions) within the scope of the unique subscription formula including a secured leverage effect allowing employees to benefit from a guarantee, in euros, for their initial investment. In some countries, employees will receive a Stock Appreciation Right in which the amount will be indexed by applying a comparable formula to of the one offered in the leveraged plan.
- *Subscription Threshold :* The beneficiaries' annual investments made in the offering in the Group Savings Plan (after consideration of the additional bank amount under the leveraged formula) shall not exceed in accordance with Article L.3332-10 of the French Labor Code, one-fourth of their estimated gross annual compensation for 2016, subject to other constraints resulting from local regulations.
- *Lock-up period applicable to Nexans' shares or to the corresponding FCPE units:* the subscribers of the offering shall hold the shares and the corresponding FCPE units during the time period of five years, i.e. until July 28, 2021, except in the case of an early release event.
- *Exercise of the voting rights attached to the shares:* when the shares will be subscribed and held through a FCPE, the voting rights attached to these shares will be exercised by the Supervisory Board of the FCPE concerned; when the voting rights will be held as registered item, the voting rights will be exercised individually by employees involved.

## **SCHEDULE**

- Reservation period: from May 12, 2016 (inclusive) to May 27, 2016 (inclusive)
- Determination and communication of the subscription price: June 27, 2016
- Revocation period: from June 28, 2016 (inclusive) to July 1<sup>st</sup>, 2016 (inclusive)
- Issuance of the new shares: scheduled for July 28, 2016

## **HEDGING TRANSACTIONS**

With respect to the implementation of the guaranteed leveraged formula, the financial institution structuring the offering (Crédit Agricole Corporate and Investment Bank) is likely to enter into hedging transactions, particularly as from the date on which the period of determination of the Reference Price will start, i.e. on May 12, 2016, and during the entire time period of the transaction.

## **LISTING**

The listing of the newly-issued shares to be traded on Euronext Paris (ISIN: FR0000044448), such as the listing of existing shares will be requested as soon as possible following the completion of the capital increase scheduled to occur on July 28, 2016.

## **SPECIFIC NOTIFICATION REGARDING INTERNATIONAL OFFERING**

This press release does not constitute an offer to sell or a solicitation to subscribe to Nexans' shares. The offering of Nexans' shares reserved for employees will be conducted only in the countries where such an offering has been registered with competent local authorities and/or following the approval of a prospectus by the competent local authorities or in consideration of an exemption of the requirement to prepare a prospectus or register the offering.

More generally, the offering will only be conducted in countries where all required filing procedures and/or notification have been completed and the required authorizations have been obtained.

## **EMPLOYEE CONTACT**

The beneficiaries may address all questions regarding this offering to their Human Resources contact person and/or to any other person specified in the documentation delivered to employees.

*This press release constitutes the information document required by Article 212-4 5° of the AMF general regulations and Article 14 of AMF instruction n°2005-11 of December 13, 2005.*